



COLCHESTER CHORAL SOCIETY
(Registered Charity No 278894)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

30 JUNE 2016

COLCHESTER CHORAL SOCIETY

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COLCHESTER CHORAL SOCIETY

ANNUAL REPORT

The Committee presents this report and the financial statements of the Society for the year ended 30 June 2016, in accordance with the Charities Act 2011.

Establishment and objects

The Society is established as a registered charity under No. 278894. Its objects are to promote, improve, develop and maintain education in and appreciation of the art and science of music and in particular of choral music.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The main activities undertaken to further the Society's purposes for the public benefit in the period were the promotion and performance of choral music as described in the review of developments, activities and achievements section.

Structure, governance and management

The Society is governed by its constitution adopted on 10 October 1979, revised on 6 October 2010 and is managed by an Executive Committee consisting of elected Officers and other members. The Officers are elected annually by ballot at the Annual General Meeting. The Committee meets regularly during the concert season.

The Officers during the year under review were as follows:

President	:	Gordon Kuphal	
Chairman	:	Nigel Humphreys	(Trustee)*
Treasurer	:	Jane Askew	(Trustee)*
Secretary	:	Judy Hutchings	(Trustee)*
Committee Member	:	Lindsay Wilson	(Trustee)*
Committee Member	:	Peter Bartlett	(Trustee)*
Committee Member	:	Janet Crees	(Trustee)*
Committee Member	:	Caroline Faiers	
Committee Member	:	David Whyberd	

* denotes Trustee in post at the balance sheet date.

The address for correspondence of the Charity is care of the Secretary at Moorings, East Road, East Mersea, Colchester, CO5 8UN.

www.colchesterchoralsociety.co.uk

Advisors

The Society banks with Lloyds TSB Bank Plc. Tim O'Connor FCCA ACA, of Scrutton Bland, acts as independent examiner under the Charities Act.

COLCHESTER CHORAL SOCIETY

ANNUAL REPORT - (continued)

Review of developments, activities and achievements

2015 – 2016, our 73rd season, was an outstanding year for the Society.

In October 2015 our musical Director Ian Ray was awarded an Honorary Doctorate by Essex University, in recognition of his services to music in Colchester and Essex. We also recognised and celebrated this year Ian's 40th year as our Director. We are hugely indebted to Ian as an inspirational and energetic teacher and director, who always strives for the highest standards of musical performance, and who has in many ways shaped the Society as it is today and been responsible for its success.

Accompanied by the Colchester Sinfonia, we opened the season on 14th November with Haydn's *Te Deum* and Beethoven's *Mass in C*, with exceptional performances from talented soloists from within the choir. Ian Ray performed Beethoven's *Piano Concerto No 2*, first played by the composer himself in March 1795.

Our annual celebration of Christmas music took place on 6th December in the elegant Edwardian surroundings of Colchester's Moot Hall. We were joined this year by the children of Birch School, who performed with great charm, and by master of ceremonies Terence Craig-Waller. Our accompanying brass quintet provided brilliance and sparkle, swelled to a magnificent festive sound by the newly restored Moot Hall organ. Our Christmas concert is a particular opportunity to engage local schoolchildren in musical performance, encouraging and developing their participation and appreciation of choral singing.

Thanks to a generous response by members and friends to an exceptional fundraising appeal, we were able to put on a spectacular performance of Verdi's theatrical and operatic *Messa da Requiem* to a full house at St Botolph's on March 12th 2016. We were accompanied by a full orchestra, including an impressive brass section, and by professional soloists Sarah Fox (soprano), Rebecca Afonwy-Jones (mezzo soprano), Daniel Joy (tenor) and Simon Wallfisch (bass). Many audience members congratulated the choir on an outstanding concert.

On 25th June we returned to the beautiful Dedham Church for our Summer Concert, a performance of Purcell's *Fairy Queen*, as arranged by Benjamin Britten and Imogen Holst and first performed at the Aldeburgh Festival in 1967. We again drew on soloists from within the choir, and were accompanied by a small instrumental ensemble.

We were able to fund an ambitious programme for 2015 -16, achieving a small surplus for the year despite the substantial cost of our Verdi concert, and leaving the Society with a safe reserve for next season.

We have an exciting and challenging programme for next season. Our November programme includes Sir Michael Tippett's secular oratorio *A Child of our Time* and Ralph Vaughan Williams' beautiful *Fantasia on Christmas Carols*, while in the Spring we will perform Bach's *St John Passion* in the original German and accompanied by period instruments.

COLCHESTER CHORAL SOCIETY

ANNUAL REPORT - (continued)

Financial review

The Society's income from concert activities was £14,308 (2015 : £10,124) which included £4,575 restricted donations towards the cost of orchestra and soloists for the performance of Verdi's Requiem (2015 : no restricted donations). The cost of concert activities was £21,064 (2015: £16,624), leading to a deficit on concert activities of £6,756 (2015 : deficit of £6,500).

The Society raised general income of £11,583 (2015 : £10,920) from subscriptions, donations, fundraising and other income. General costs of running the Society were £3,535 (2015 : £3,961). Total net income for the period was £1,292 (2015 : £459).

Reserves policy

The society aims to maintain the accumulated fund at a minimum balance of £5,000. This level of reserves, in conjunction with the Society's insurance policy, would ensure that the Society could cover any concert abandonment costs should the need arise.

Financial statements

The statutory financial statements of the Society are attached. They comprise a Statement of Financial Activities, setting out the incoming and outgoing resources for the year, both from concert activities and from the Society's general activities. This analysis shows how dependent the Society is on the efforts of its members in providing funds to finance the deficit which invariably arises in mounting concerts. The financial statements conclude with a Balance Sheet summarising the Society's financial position.

Signed on behalf of the Committee

Mr Nigel Humphreys

Chairman

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF THE COLCHESTER CHORAL SOCIETY

I report on the financial statements of the Society for the year ended 30 June 2016, which are set out on pages 6 to 10.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed. The Society is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- * examine the financial statements under section 145 of the 2011 Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement set out on page 5.

**INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF
THE COLCHESTER CHORAL SOCIETY**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**TIM O'CONNOR FCCA ACA
SCRUTTON BLAND
820 THE CRESCENT
COLCHESTER BUSINESS PARK
COLCHESTER
CO4 9YQ**

COLCHESTER CHORAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2016**

	2016 Unrestricted £	2016 Restricted £	2016 Total £	2015 Total £
Concert activities				
Income :				
Ticket and programme sales	9,733	-	9,733	10,124
Restricted donations: Verdi Requiem artistes	-	4,575	4,575	-
Total Concert income	<u>9,733</u>	<u>4,575</u>	<u>14,308</u>	<u>10,124</u>
Expenditure :				
Orchestral fees	8,055	3,775	11,830	7,640
Fees of artistes	3,550	800	4,350	3,800
Venue hire	1,845	-	1,845	1,857
Stage and instrument hire, transport and repairs	535	-	535	999
Purchase of music and scores, less sales and hire	413	-	413	326
Printing of tickets, posters and programmes	1,253	-	1,253	1,063
Advertising and other concert expenses	838	-	838	939
Total Concert expenditure	<u>16,489</u>	<u>4,575</u>	<u>21,064</u>	<u>16,624</u>
Total deficit on Concert activities	<u>£ (6,756)</u>	<u>£ -</u>	<u>£ (6,756)</u>	<u>£ (6,500)</u>
General activities				
Income :				
Subscriptions	7,100	-	7,100	6,685
Taxation recovered	898	-	898	935
Contributions by Corporate Patrons	600	-	600	680
Donations	612	-	612	633
Fundraising	2,279	-	2,279	1,928
Folder deposits and other receipts	94	-	94	56
Bank interest	-	-	-	3
	<u>11,583</u>	<u>-</u>	<u>11,583</u>	<u>10,920</u>
Expenditure :				
Rehearsal fees	1,800	-	1,800	1,800
Rehearsal venue hire	1,200	-	1,200	1,200
Making Music subscription and insurance	400	-	400	385
Printing, postage and other general costs	135	-	135	576
Total Concert income	<u>3,535</u>	<u>-</u>	<u>3,535</u>	<u>3,961</u>
Surplus on general activities	<u>£ 8,048</u>	<u>£ -</u>	<u>£ 8,048</u>	<u>£ 6,959</u>

COLCHESTER CHORAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2016 - (continued)**

	2016 Unrestricted £	2016 Restricted £	2016 Total £	2015 Total £
Total income	21,316	4,575	25,891	21,044
Total expenditure	20,024	4,575	24,599	20,585
Net income for the year	1,292	-	1,292	459
Funds brought forward at 1 July 2015	7,640	-	7,640	7,181
Funds carried forward at 30 June 2016	£ 8,932	£ -	£ 8,932	£ 7,640

Total restricted income for 2016 was £4,575 (2015 : £Nil).

COLCHESTER CHORAL SOCIETY

BALANCE SHEET AS AT 30 JUNE 2016

	Note	2016 £	2015 £
Current assets			
Debtors and prepayments	2	1,029	1,365
Cash at bank and in hand	5	11,060	7,934
Total current assets		<u>12,089</u>	<u>9,299</u>
Deduct liabilities :			
Creditors and accruals	3	3,157	1,659
Net Current Assets		<u>£ 8,932</u>	<u>£ 7,640</u>
Representing :			
Accumulated funds			
At beginning of year		7,640	7,181
Surplus for year		1,292	459
Accumulated Fund as at 30 June 2016		<u>£ 8,932</u>	<u>£ 7,640</u>

Approved by the Committee on

and signed on its behalf by:

Nigel Humphreys - Chairman

Judy Hutchings - Secretary

COLCHESTER CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2016

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Colchester Choral Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

This is the first set of accounts prepared under FRS102. The most recent set of accounts prepared under previous Generally Accepted Accounting Practice were to 30 June 2015. The transition date is 1 July 2014.

Reconciliation with previous Generally Accepted Accounting Practice

No restatement has been required in making the transition to FRS 102 and the Charities SORP FRS 102.

Reserves

At the year end all the charity's funds are unrestricted. The society aims to maintain the accumulated fund at a minimum balance of £5,000. This level of reserves, in conjunction with the Society's insurance policy, would ensure that the Society could cover any concert abandonment costs should the need arise.

Restricted donations were received during the 2016 financial year towards the cost of hiring the orchestra and soloists for the performance of Verdi's Requiem in March 2016. These donations were fully expended during the year. No restricted income was received in 2015.

Income

All income is accounted for when there is evidence of entitlement, the income is measureable and receipt is probable. Fundraising income is shown in the Statement of Financial Activities net of related costs.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

COLCHESTER CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2016

1 ACCOUNTING POLICIES – (continued)

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

COLCHESTER CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2016

2 DEBTORS AND PREPAYMENTS

	2016 £	2015 £
Debtors	929	997
Prepayments	100	368
	<u>£ 1,029</u>	<u>£ 1,365</u>

There has been an reduction in debtors and prepayments of £336. At 30 June 2015 there was a payment in advance for music of £268 (2016 : £Nil). Accrued income for bar profits from the June concert was £110 in 2015 (2016 : £54).

3 CREDITORS AND ACCRUALS

	2016 £	2015 £
Accruals	2,698	1,025
Deferred income (see note 4)	459	634
	<u>£ 3,157</u>	<u>£ 1,659</u>

There has been an increase in creditors and accruals of £1,498. At 30 June 2016 there is an accrual for hire of rehearsal space of £1,200 (2015 : £Nil). We also await an invoice for performing rights for the November and March concerts (£379).

4 ANALYSIS OF DEFERRED INCOME

	2016 £	2015 £
At 1 July 2015	634	270
Released in the year	(634)	(270)
Deferred in the year	459	634
	<u>£ 459</u>	<u>£ 634</u>
At 30 June 2016	<u>£ 459</u>	<u>£ 634</u>

5 CASH

There has been an increase in cash of £3,126. This has arisen from the surplus achieved for the year and the increase in accruals as explained in note 3.

6 OFFICERS AND RELATED PARTY TRANSACTIONS

No emoluments were payable to any trustees (2015 : £Nil). No expenses were reimbursed to trustees in the period (2015 : £Nil).

There were no transactions with related parties in the period.